

ORDINANCE NO. 98-15-CL
AN ORDINANCE ESTABLISHING TIPPECANOE COUNTY
TAX ABATEMENT GUIDELINES, APPLICATIONS FORMS, AND FEES

WHEREAS, the Tippecanoe County Council is authorized to review and approve applications for designation of Economic Revitalization Areas and requests for tax abatement and compliance of statement of benefits within Tippecanoe County, pursuant to Indiana Code 6-1.1-12.1-1, et. seq.; and

WHEREAS, Tippecanoe County Council desires to establish general standards to be used in finding an area to be an Economic Revitalization Area and in reviewing and approving requests for tax abatement and compliance of statement of benefits; and

WHEREAS, Tippecanoe County Council desires to impose a fee for applications requesting designation of particular areas as Economic Revitalization Areas and for applications for tax abatement.

NOW, THEREFORE, BE IT ORDAINED by the County Council of Tippecanoe County, Indiana, State of Indiana:

Section I. The Tippecanoe County Council hereby adopts the Tippecanoe County Tax Abatement Guidelines, in the form attached hereto as Exhibit A, as the general standards to be used by the Tippecanoe County Council in considering the designation of Economic Revitalization Areas and applications for the deductions allowed by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5.

Section II. The standard fee to be paid by applicants requesting designation of real estate as an Economic Revitalization Area and for approval of statement of benefits shall be paid to the Treasurer of Tippecanoe County and shall thereafter remain the property of the County, and shall be as follows:

Each applicant shall pay an application fee in an amount equal to the greater of the Base Fee and the actual amount of legal fees incurred by the County in respect to the review of each such application and preparation of related Declaratory and Confirmatory Resolutions.

The Base Fee shall be \$500.00 for the initial application for designation and/or abatement and \$400.00 for each subsequent application. The Base Fee, shall be payable to the Tippecanoe County Treasurer and tendered to the Tippecanoe County Auditor with the application when filed. In the event legal fees incurred by the County exceed the Base Fee, the County Auditor shall bill the applicant for the excess over the Base Fee after the Tippecanoe County Council has taken final action on the application.

Section III. All applications for designation of real estate as an Economic Revitalization Area shall be submitted to the Tippecanoe County Auditor in the form attached hereto as Exhibit B.

Section IV. This Ordinance shall be in full force and effect from and after the date of its passage.

PASSED AND ADOPTED by the Tippecanoe County Council this 14th day of April, 1998.

VOTE

Yes

Yes

TIPPECANOE COUNTY COUNCIL

Jeffrey A. Kemper, President

David S. Koltick, Vice President

Yes

David S. Byers

Yes

Margaret K. Bell

Yes

Jeffrey Kessler

Yes

Connie Basham

Yes

John R. Parente

ATTEST:

Betty J. Michael, Auditor